



ANNUAL REPORT AND FINANCIAL STATEMENTS

THE RICHARD III SOCIETY

Year ended 31 March 2012

OUR MISSION

In the belief that many features of the traditional accounts of the character and career of Richard III are neither supported by sufficient evidence nor reasonably tenable, the Society aims to promote, in every possible way, research into the life and times of Richard III, and to secure a reassessment of the material relating to this period, and of the role of this monarch in English history.

FOREWORD

It gives me great pleasure to introduce our annual report for the period 2011/2012, reflecting another year of solid progress and consolidation. With the continuing financial austerity all around us it is reassuring to know that the Society's finances remain sound. In common with most other organisations, retaining and recruiting members remains a significant challenge. Despite this, we are confident we can continue to build on the Society's considerable achievements to date.

It is always with regret that I record the loss of valued members. For 2011/12, these include Brian Moorhen, our Membership Manager, Peter Lee, former London Branch Chairman, and our longest serving member, Margaret York, who joined the Society in 1957. They and other members we have lost will be very much missed.

This report provides members and others with a comprehensive and concise account of our work and successes over the year. It is also testament to the contribution of members at all levels of the Society who freely give their time and commitment. I acknowledge their contributions, and gratefully thank them. I commend this report to the membership.

Phil Stone (Chairman)

THE SOCIETY

The Society was founded in 1924 under the name The Fellowship of the White Boar. It was re-founded in 1956 on a wider membership basis and formally changed its name to The Richard III Society in 1959. The Society is an incorporated body bound by a constitution and managed by an executive committee elected at the AGM, which takes place each October.

Patron, President and Vice Presidents: HRH The Duke of Gloucester, KG, GCVO, has been the Society's Patron since 1980. **Peter Hammond FSA** was re-elected President at the 2011 AGM. For the year October 2011 to September 2012 five vice-presidents were elected: John Audsley, Kitty Bristow, Moira Habberjam, Carolyn Hammond, and Robert Smith.

Executive Committee: At the 2011 AGM the following were elected to serve on the committee: Lesley Boatwright, Howard Choppin, Paul Foss, Marian Mitchell, Lynda Pidgeon, Phil Stone, Anne Sutton, Richard Van Allen, David Wells, Susan Wells, and Geoffrey Wheeler. **Phil Stone** was subsequently re-elected chairman with John Saunders and Stephen York ex-officio members.



Members of the Executive Committee meeting in London on 21 July 2012. From the left: Anne Sutton (Editor of The Ricardian), Marian Mitchell (Visits Officer), Geoffrey Wheeler, Paul Foss (Treasurer), Phil Stone (Chairman), Susan Wells (Joint Secretary), Howard Choppin and Stephen York (Business Manager) . Dave Wells took the photograph.

The Executive Committee meets approximately every two months on alternate Tuesdays and Saturdays. For over thirty years the meetings have been held at the Civil Service Club in central London.

Standing Committees: these are permanent bodies with specific tasks and responsibilities delegated from the Executive Committee. Current standing committees are: Research Committee, Visits Committee, *Bulletin* Editorial Committee, Website Committee and Ways & Means Subcommittee.

Working Parties: these are temporary bodies established by the Executive Committee to examine a specific area of Society business. Current working parties are as follows: Publications and Distribution Working Party, and the Constitution Working Party. The latter did not meet during the reporting year.

The Robert Hamblin Award for Service to the Society: this award was established in 2002 to recognise members who have given significant service to the Society; it is named in honour of the late Robert Hamblin who was chairman of the Society from 1989 to 2002. In 2011 the award was made to **Annamarie Hayek**, the secretary of the Norfolk Branch, in recognition of her many years of service to the branch, the Society and the Battlefields Trust. We are sad to record that the 2010 recipient, Margaret York, passed away in 2011.

SECRETARIAT

The role of the Secretariat is a vital one, providing support for the Chairman and Executive Committee, the Ways and Means Sub-Committee and the Publication and Distribution Working Party. Additionally, it is the key link between the Society's management and the wider membership, including the Branches and Groups Liaison Officers. It is also the first point of contact for general Society enquiries made via post, telephone email and the website. The Secretariat has responsibility for organising key Society events such as the Members' Day and Annual General Meeting. During 2011/12, in addition to the above, the activities undertaken by the Joint Secretaries, Susan and David Wells, included:

- Organising the Society's marquee at the annual Bosworth commemoration weekend and, with colleagues, providing a sales and promotional presence for the weekend.
- Working with the President, Chairman and other colleagues and liaising with overseas representatives in connection with the work of the Publication and Distribution Working Party.
- Working with the Sales Officer to ensure prompt dispatch of mail order goods held and, in liaison with the Web Content Manager, promotion of new items such as the plaques of King Richard and Queen Anne Neville, new-style badges and pendants, as well as new publications.
- Acting as the Society's liaison link with the management at the Bosworth Battlefield Heritage Centre.
- Maintaining the Society's archive store and sales stocks held by the post holders.
- Maintaining a sales stall at the very successful Leicester Study Day in June 2011.
- Overseeing the management and use of the Society's chip & pin machine to facilitate credit & debit card payments.

MEMBERSHIP

During the reporting year the membership department continued to be managed by Wendy Moorhen. The Society subscription year runs from 2 October, in contrast to our financial year which begins 1 April. The statistics below are therefore taken from the membership year 2 October 2010 to 1 October 2011, and relate to the status of the membership as at 31 March 2012.

At 31 March 2012 we had 1,786 paid memberships of which 52 were part paid. Total individual membership, after adjustment for the family membership category (which assumes 2 per household), lapsed members who may yet pay their subscriptions and inclusion of the USA branch (291), stood at 2,222 as compared to 2,572 last year. The number of lapsed members has continued to fall again this year. These are members who fail to renew their subscriptions but do not officially resign from the Society. They receive the December *Bulletin* but are removed from the mailing list in the New Year. This year 227 letters (274 last year) were sent to such members and the figure in this category as at 31 March was 135 (124 last year). The final lapsed figure for the subscription year 2010/2011 was 103. In addition, 100 records were removed from the active database at the end of the subscription year as a result of resignations, deaths and the removal of members who had moved home but had not advised the Society of their new forwarding address. Last year this figure was 77.

The membership database records the breakdown by country (family memberships counting as one unit and including lapsed and resigned members) as follows: Australia 85; Austria 2; Belgium 1; Bulgaria 1; Canada 80; Denmark 1; Finland 1; France 11; Germany 10; Ireland 1; Italy 1; Japan 1; Kenya 1; Malta 1; New Zealand 20; Portugal 1; South Africa 1; Spain 3; Sweden 1; The Netherlands 7; UK 1723; USA (including members of US Branch) 314.

From 1 April 2011 to 31 March 2012 there were 140 applications to join the Society (down from 171 last year), the vast majority having been recruited via the internet, particularly the Society's website. Overall the Society's annual attrition rate is greater than our recruitment rate, although the gap continues to narrow. It is encouraging that early figures for lapsed members for the subscription year to October 2012 indicates the lowest number since records began. However the retention of members continues to be a priority for the Executive Committee, who continue to seek new ways to consolidate and expand our membership base.

RICARDIAN COMMUNICATIONS AND PUBLICATIONS

The Ricardian has been published since 1961, and over the years has developed into a widely-respected scholarly journal of late-fifteenth-century studies. It continues to flourish under Anne Sutton's editorship and enjoys a good assortment of contributions from members and academics, and has no trouble in finding an excellent array of reviewers. *The Ricardian* celebrated its fiftieth anniversary during the reporting year, with a short history and an interview with the current editor appearing in the *Bulletin*. There were six articles this year ranging over a wide variety of topics. John Alban writes about the recently discovered will of a Norfolk soldier who fought at Bosworth; Marcus Herbert investigates the identity of a possible Neville effigy in the parish church of St Lawrence, Mereworth, Kent; Annette Carson asks if two Yorkist Convocations called in 1483 actually took place; James Ross looks at Richard duke of Gloucester's acquisition and disposal of Hooton Pagnell, Yorkshire; Heather Falvey writes about the household of George Neville, Archbishop of York; and lastly Anne Sutton traces the story of Agnes Don-Bretton, Merchant Stapler, widow and matriarch of Southampton and London.

Nineteen books were reviewed by seventeen reviewers; and six books and twenty-three articles were summarised briefly and brought to members' attention. This volume is indexed, as has now become usual with *The Ricardian*.

Grateful thanks are extended to all contributors who take the trouble to do so much research and open up new subjects for the members of the Society and all readers of *The Ricardian*.

Ricardian Bulletin: the Society's in-house magazine was first published in 1974, with a new style and format introduced in the summer of 2003. Now edited by Lesley Boatwright, it has continued throughout the reporting year to offer an increasing range of Society-focused information and historical articles. During the year the magazine carried a series of articles on the de la Pole family, commemorated the fiftieth anniversary of *The Ricardian* and the twenty-fifth of the Richard III and Yorkist History Trust, and also the fortieth of the novel *We Speak No Treason*. In addition to comprehensive reports on Society events, the magazine also covered subjects as diverse as Katherine Courtenay, countess of Devon, the will of the Bosworth soldier Thomas Longe, and recipes for medieval apple juice and throat lozenges. For the December 2011 issue colour was used for the first time.

Society Website: Website activities have remained modest over the past year with the usual additions and changes to popular sites, especially the *Calendar* and the *What's New* page. One significant addition was the new on-line edition of *Ricardian Britain* (see page 10 for details). Postings of Branches and Groups events have fallen substantially with only a few submitting their activities to the website. They are all encouraged to submit their event calendars for the benefit of new or prospective members plus current members who may wish to join them or just attend a particular meeting.

The website itself is due for refurbishment. A notice was placed in the March 2012 *Bulletin*, requesting the assistance of members with expertise in managing and marketing websites. Two offered their services and a meeting took place with them. Plans were agreed to redesign the site to make it better serve current members and be a more effective recruitment

tool. These changes will be gradual, to allow the website to continue to function without disruption.

Facebook: the Richard III Society Facebook page made its debut in 2010 and, given the importance of social networking in communicating information, our presence will expand and we will seek opportunities to promote our work further through it. At the end of the reporting year we were approaching 800 regular visitors to the page.

PUBLIC RELATIONS, PUBLICITY AND THE MEDIA

Our aim is to be proactive in dealing with the media, and we have continued to do so, receiving queries from many different sources. Encouragingly, most came in via our website, and these included queries from the media, writers or researchers looking for sources of information or people just wanting to know more about Richard. The brief also includes trying to promote a positive view of Richard and encourage new membership. Highlights of the year:

- We continued to maintain a presence at major medieval events such as Tewkesbury and Bosworth. At Bosworth we were again successful in selling books and promotional items as well as recruiting a number of new members. We have established a close working relationship with The Battlefield Trust and we continue to support each other at various events such as conferences.
- When it was learned that Kevin Spacey, the American director and actor, would stage Shakespeare's 'Richard III' at the Old Vic, the chairman wrote to him to ask if the Society could place an advertisement in the theatre programme, diplomatically pointing out that Richard was not the evil tyrant of Shakespeare's play. Eventually, this was turned down, being deemed inappropriate on the basis that it might spoil the audience's enjoyment of the play. This is a pity since, after more than four hundred years, many people know the plot only too well and, as the production went on to tour the US and Australia, it would have been nice to set the record straight. Nonetheless, it should be added that Kevin Spacey's performance received critical acclaim both in London and on the foreign tour.
- During the last year we have added to our range of Ricardian merchandise a number of new exciting items. These include two beautiful plaques, one of Richard, the other of his queen, Anne Neville, plus a beautifully produced lapel badge of the arms of England in brass and enamel, an item that members can wear with pride.
- The Society made a grant during 2011/12 towards the costs of the Desk Based Assessment of the Greyfriars site in Leicester, which formed the preliminary stage of the *Looking for Richard* project.



*Paul Murray Kendall
1911-1973*

PAUL MURRAY KENDALL CENTENARY CELEBRATIONS

The annual Bosworth Weekend had added poignancy in 2011. As well as commemorating the 526th anniversary of the battle we were also celebrating the 100th anniversary of the birth of Paul Murray Kendall, whose 1955 biography of King Richard has achieved iconic status for its evidence-based favourable assessment of the king. Paul died in 1973 and his ashes were scattered on Bosworth Field. To provide a lasting memorial to him, the Society sponsored a bench in his memory, which was unveiled by the Chairman. We were delighted to have Paul Murray Kendall's daughters, Gillian and Callie, who had flown in from America, with us over the weekend. They attended the annual remembrance service on the Sunday at Sutton Cheney, and later that afternoon Gillian gave a short speech at the unveiling of the bench.

RICARDIAN RESEARCH

The Society's primary purpose is to promote research into the life and times of Richard III and we undertake this through four key areas: *The Ricardian*, research projects, publications and individual members' research. Activities this year include continuing work on the following:

York Wills Project: see below.

Transcription and translation of the Middleham Accounts: this project is making good progress and is currently being checked and edited with a view to eventual publication.

The Ricardian Chronicle: this major new project was launched in 2011 and aims to record events and activities in England in a chronological order for the period April 1483 to August 1485. It will be a highly participative project with a focus on local records. After a slow start it is gradually gaining momentum; there will be regular reports in the *Bulletin* to encourage new participants and to showcase its findings.

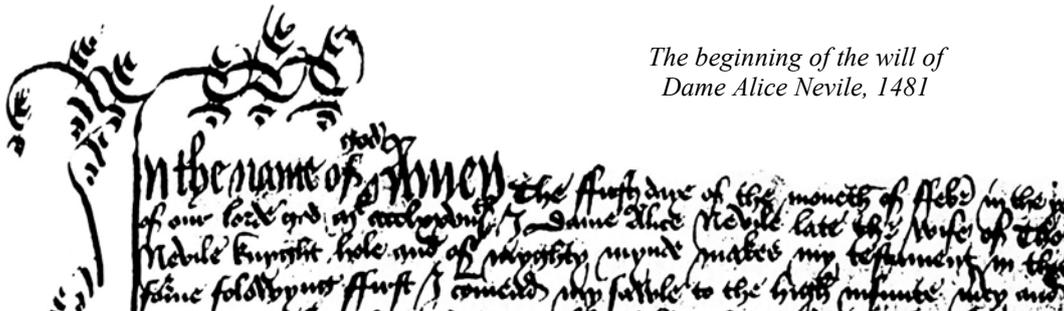
Bursaries: the Society funds three annual bursaries, one administered by the Centre for Medieval Studies, University of York, one by the Institute of Historical Research (IHR), London and the third by the Society itself. The last is open to members studying for higher degrees. These bursaries provide students with much needed extra funding when other sources of finance are increasingly limited. The 2011 IHR bursary was awarded to Annamieke Kaper, who is registered for a PhD at St Andrews; her subject is 'The Iconography of St John the Baptist in Medieval England, c. 1300 to 1550'. There were no successful applications for the remaining two bursaries. During the reporting year the Research Committee established the post of Bursary Officer and appointed Tig Lang to the role. The post will have responsibility for the promotion of the bursaries and the management of the application process.

The Research Weekend 2011: this was held from 8 to 10 April in York at the popular Elm Bank Hotel. The theme was *From Hull to Westminster: the rise and fall of the de la Poles*. The subject proved popular and once again the event was fully booked.

Triennial Conference 2012: the eleventh conference will be held from 20 to 22 April in Loughborough, with a visit to Bosworth included. With the theme 'Bosworth and Warfare: New Finds, New Discoveries', the focus will be on the discovery of the new site of Bosworth, the Towton war graves, and new thinking about battle records, armour and weapons. Arrangements for this conference were finalised during the reporting year.

Leeds International Medieval Congress 2011: the Society was again present at this prestigious event with its own bookstall as part of the event's book fair. The congress attracts one and a half thousand academics from around seventy universities worldwide.

Palaeography Course: one new member enrolled for the course during the year. Positive feedback continues to be received from participants, who often go on to develop their skills further and engage in primary research. Since the launch of the Ricardian Chronicle Project there has been an increased uptake, with five new participants joining during 2011/2012.



*The beginning of the will of
Dame Alice Nevile, 1481*

THE YORK WILLS – RESEARCH IN ACTION

When we came to look at the register of wills proved in the Consistory Court of York that was roughly equivalent in time to the Logge register (the wills proved 1479-86 in the Consistory Court of Canterbury, published by the Society in 2008), we found that it was a massive one, containing 1,399 wills and 402 records of grants of administration; moreover, a much higher percentage were in Latin. We therefore decided that we would extract and publish the 88 wills made in English. Thanks to a good response from members to our appeal for volunteers in the June 2011 *Bulletin*, the text of these 88 wills has now been typed up for publication. Doreen Leach was able to update 15 wills which she still held electronically from the original project, and the same applied to 4 wills held by Marie Barnfield and one by Toni Mount. The remaining 68 wills were input by Andrea Brown, Helen Bushell, Alison Elvy, Su Franks, Susan Gunn, Keith Horry, Rebecca Mallard, Carrie McDowell and Stephen York. We should like to thank all volunteers. In the coming year, Peter Hammond will write the introduction, Heather Falvey will compile the index, and Heather and Lesley Boatwright will research some of the testators so we can include additional notes on the more interesting of them.

THE BARTON LIBRARY

When Dr S. Saxon Barton, the founder of the Society, died in 1957, he left his collection of Ricardian books to the recently re-founded Society, and these twenty-one volumes formed the nucleus of the collection later to become known as the Barton Library in his memory.

During the reporting year eighty new items were added to the collections of books and audio-visual material that are available for members to borrow, many by donation from generous members. One hundred and eighteen items were borrowed: twenty two non-fiction books, four novels, sixty papers and thirty two tapes. The figure for loans has gone up this year as more papers are being borrowed – members are discovering the wealth of information and interest to be found in the collection of non-fiction papers and that the postage is quite reasonable – an envelope containing several papers costs not much over £1 to post.

In addition to advising members on their choice of reading material the Library Team also looked up information, and supplied photocopies. The Library Team raised £423 towards Library funds by selling duplicate library books and donations of books from members.

BRANCHES AND GROUPS

At the end of the reporting year there were a total of 20 branches and 11 groups, unchanged from last year. The majority are active, with regular programmes of events. Many, though not all, branches and groups publish newsletters or journals and send copies to the liaison officers for eventual inclusion in the Society's 'papers' library. All but one of the extant groups are located in England, with the other based on the Continent. Of the branches, four are in Australia, one in Canada, eleven in England, one in New Zealand, one in Scotland, and one in the United States of America. The Branch and Group Liaison Officers, Angela Moreton and Pauline Pogmore, continued throughout the year to carry out their important role of providing a link between the branches and groups themselves and with the wider Society.

Some branches hold their own study and lecture days, particularly the East Midlands Branch, Norfolk Branch and Yorkshire Branch. The Australian and New Zealand Branches held a successful joint bi-annual convention in Melbourne during 2011. The Worcestershire Branch continued their twenty-fifth anniversary celebrations throughout the year.

RICHARD III & YORKIST HISTORY TRUST

The Richard III & Yorkist History Trust is a charitable trust established by the Richard III Society in 1986 to further education and research related to the history of late-fifteenth-century England and to encourage the publication of such research. It took over most of the Society's academic publishing activities but retains close links with its parent body, which appoints the majority of its nine trustees. The principal duties of these Trustees are to commission and see through the press new publications, and assess applications from scholars and publishers for financial assistance towards their research and the expenses of publication.

The Trust celebrated its twenty-fifth anniversary during the reporting year and since 1986 has published thirteen books, the latest being *The Herald's' Memoir 1486-1490: Court Ceremonial, Royal Progress and Rebellion* edited by Emma Cavell. The Trust also match funds the Society's bursaries to York University and the Institute of Historical Research.

RICARDIAN HERITAGE

There are a number of associated organisations that reflect the Society's links during the reporting year with places of Ricardian interest:

Ricardian Churches Restoration Fund: a full list of the fund's donations can be found on the Society's website. The current RCRF trustees are Elizabeth Nokes and Phil Stone.

Friends of Fotheringhay: Phil Stone, the Fotheringhay co-ordinator, is a member of the 'Friends' committee, and over the years the Society has given many gifts, both practical and financial, to the church.

Barley Hall: the York Archaeological Trust (YAT), who own the Hall have day-to-day management of the building. Society officers Lynda Pidgeon and Carolyn and Peter Hammond are part of an Advisory committee on the Hall to the YAT. Individual support for Barley Hall can also be achieved through membership of the Friends of the York Archaeological Trust.

Bosworth Battlefield Heritage Centre: the Society has continued to contribute to the recent re-developments at the centre, including the Bosworth Portal. We remain in close contact through the Joint Secretaries who act as our liaison point with the centre's management and ensure that the centre is regularly supplied with Society brochures and publications.

VISITS

The year under review was a little disappointing after the previous very successful year; May's Oxford and Abingdon trip was abandoned as take-up was insufficient to cover costs, and likewise with the proposed long weekend in East Sussex. However, spirits were raised by a well-attended annual Bosworth Day visit. This year it was a special occasion with the opening of the new memorial sundial and the dedication of the bench in memory of Paul Murray Kendall. The September visit to Denny and Anglesey Abbeys went ahead and fortunately broke even; it took place on a lovely day, with Denny Abbey in particular being very interesting. As usual, December's lunch and carol service at Fotheringhay rounded off the year with its valued tradition of combining good company, good food and good music.

Despite the setbacks in 2011 there is full programme planned for 2012, including a Bruges weekend to view the Pageant of the Golden Tree. The March 2012 *Bulletin* carried a feature on the team, which illustrated how interesting and enjoying the trips are and the hard work that goes into their planning and management. Whilst the continuing support of all the regular trip participants is very much appreciated, new ones will always be given a very warm welcome.

SALES

The Society's sales function continues to be delivered by a small team of able and willing volunteers led by the Sales Liaison Officer, Sally Empson. The Executive Committee remains grateful to them for their continuing hard work and commitment. Sue and Dave Wells, as well as acting as principal stockholders, have together with others spearheaded face-to-face sales at the AGM, the Bosworth anniversary weekend and similar events.

We continue to add more items to our stock and this year re-launched the Society's badge and pendant in Yorkist sky-blue and murrey. These proved an immediate success, particularly the badge. Other new items this year included the Richard and Anne portrait plaques, which have also proved very popular. The efforts of the sale team have resulted in a net sales figure of £4,244 for the year 2011/2012.

FUTURE PLANS

By continuing to keep a watchful eye on our financial position to ensure we remain strong and solvent, and with our constant focus on raising our profile, a number of initiatives are anticipated. Specific plans and objectives for the future are:

- To continue with the comprehensive review of our website, looking at its content, format and accessibility. We will also continue to expand our internet presence through the use of social networking sites such as Facebook.
- To continue watching out for and taking up media opportunities that offer the chance to make the positive case for King Richard. Media interest in the Society is increasing all the time and we continue to be approached by programme-makers seeking our help.
- To continue supporting the Richard III & Yorkist History Trust's on-going programme of publications, at the same time encouraging the eventual publication of the York Wills project, the Middleham accounts, and the updated *History of the Society*.
- To continue to have a presence at the prestigious Leeds Medieval Congress. In 2012 this will again include sponsoring a lecture session.
- To build on the success of the Wills project by maintaining the Society's research programme and developing new projects, such as the Ricardian Chronicle, that allow participation by members.
- We plan to commemorate the 550th anniversary of the birth of John de la Pole, Richard's heir presumptive, with the erection of a plaque commemorating John and his brothers near the tomb of their parents in Wingfield Church. They kept the Yorkist opposition to the Tudors alive right up until 1525.
- The 2013 Research Weekend will take place from 12 to 14 April at the Elmbank Hotel in York. The theme will be *Richard III: his friends and foes in the north*, and the keynote speaker will be Professor Tony Pollard.
- Looking further ahead, 2014 will see the ninetieth anniversary of the founding of the Society and we will plan a programme of events to commemorate this milestone.
- Future AGMs will be held as follows: 2012 in York, and 2013 in London.

The Society will continue to keep a close eye on three key areas: our finances, our membership base and our internet presence. We have many achievements to our credit, and we will work hard to promote research into the late fifteenth century and to encourage the rehabilitation of Richard III.

NEW ON-LINE EDITION OF RICARDIAN BRITAIN



Church of St Mary and All
Saints, Fotheringhay.

In April 2011 an expanded and re-designed version of *Ricardian Britain* was added to the Society's website; it is the indispensable guide to Ricardian-themed day trips and longer holidays. It includes visitors' information on sites in Great Britain that are associated with Richard III, his family, and with the events of the Wars of the Roses. The guide is compatible with computers, smart phones, mp3 players with Wi-Fi capabilities, and tablets. As it is a large document it takes time to download, but the short wait is worth it.

To access the guide visit www.richardiii.net and click on 'Ricardian Britain' on the menu.

TREASURER'S REPORT AND ACCOUNTS FOR YEAR ENDING 31 MARCH 2012

The accounts have been examined by an independent examiner using the guidelines of the Charity Commission and accepted without comment.

Subscriptions would appear to be greatly increased over last year but if adjusted by the 'subscriptions in advance' figure the difference is slight. Sales did not quite maintain the added impetus of last year's, but are still substantial. The small surplus on visits and courses has been left in N° 2 Account to offset any possible shortfall on future funding.

While marketing and website costs are down this year, it is unlikely that this trend will continue, and sharp increases in expenditure will probably prove necessary. Printing and distribution costs for the publications have fallen slightly but this is largely because of disputed items, and these areas will undoubtedly rise in the forthcoming year.

Tighter control by the Executive and Ways and Means committees has seen an increase in meetings, and this is likely to increase. Library costs are predictably down and this trend is expected to continue. Ordinary bank charges remain constant but charges for credit facilities have risen substantially, and it is anticipated that this will continue to rise as the business handled through these companies inevitably increases. It will become necessary to include credit charges in all our quoted costs. Increased purchase costs are reflected in the increased stock figure. The cost of holding the AGM in London on alternate years is reflected in the figures.

Another year has passed where we can say that the society can be said to be on a financially sound footing. There are undoubtedly exciting times ahead with further research and marketing being undertaken and it is fortunate that the society can well afford to invest in new projects with the aim of attracting new members, especially younger ones.

Paul Foss (Treasurer)

RICHARD III SOCIETY

Accounts for year ending 31 March 2012



Income	2011-12	2010-11
Subscriptions	57,500	49,880
Subscriptions in advance	210	7,410
Sales less cost of sales	4,244	5,321
Donations	7,824	1,156
Bank Interest	50	28
Royalties	47	40
Advertisements	290	345
Accumulated surplus No 2 account		563
	£ 70,165	64,743
 Expenditure		
Marketing	1,775	2,068
	<i>general</i>	
	<i>website</i>	1,540
<i>The Ricardian & Bulletin</i>	11,395	11,881
	<i>print</i>	
	<i>distribution</i>	7,891
Administration	2,585	1,854
	<i>committee costs</i>	
	<i>membership</i>	7,105
Treasurer's expenses	428	468
Accountancy	75	75
Donations & Bursaries	2,164	1,636
Library	50	820
Bank & Card charges	956	303
Purchases	5,304	2,260
AGM costs	2,245	841
Prepayments		1,254
<i>Sub-total for Expenditure</i>	42,254	39,996
Surplus to accumulated fund	27,911	24,747
	£ 70,165	64,743
 Summary		
B/fwd	81,908	57,161
Income	70,165	64,743
Expenditure	-42,254	-39,996
Cash at Bank	£ 109,819	81,908

No 2 Account – Visits & Funds

Funds	£
Palaeography course	250.53
RCRF	1,511.16
Visits Miscellaneous	170.00
Bruges	1,695.00
Bosworth	272.13
Fotheringhay	296.80
Triennial Conference	861.25
Study Weekend	924.72
	£ 5,981.59

Accumulated Fund

Cash at Bank	£	£
Main Account	4,842	
Nº 2 Account	5,982	
Deposit (BMM) A/c	98,000	
o/s Paypal credit	7,113	115,937
Less earmarked funds		-4,842
Less Paypal credit		-7,113
Liquid assets		103,982
Creditors		-80
Net liquid assets		103,902
Other assets		
Library	17,000	
Stock	4,990	
Prepayments	-	
Debtors	-	21,990
		£ 125,892



The Annual Report and Financial Statements edited by Lesley Boatwright
and John Saunders
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